

Financial statements of

**Children's Aid Society of
London & Middlesex**

March 31, 2016

Children's Aid Society of London & Middlesex

March 31, 2016

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Independent Auditor's Report

To the Board of Directors of
The Children's Aid Society of London & Middlesex

We have audited the accompanying financial statements of the Children's Aid Society of London & Middlesex, which comprise the statement of financial position as at March 31, 2016, and the statements of operations and changes in fund balances and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Children's Aid Society of London & Middlesex as at March 31, 2016 and the results of its operations and its cash flows for the year then ended, in accordance with Canadian public sector accounting standards.

Deloitte LLP

Chartered Professional Accountants
Licensed Public Accountants
May 25, 2016

Children's Aid Society of London & Middlesex

Statement of financial position as at March 31, 2016

	Operating fund		Capital fund		Restricted funds		Total	
	2016	2015	2016	2015	2016	2015	2016	2015
	\$	\$	\$	\$	\$	\$	\$	\$
Assets								
Current assets								
Cash	1,799	3,731	-	-	1,046,496	1,069,848	1,048,295	1,073,579
Restricted cash (Note 4)	-	-	-	-	937,793	803,436	937,793	803,436
Accounts receivable and receivables from the Ministry	579,616	660,978	-	-	-	-	579,616	660,978
Statutory government remittances receivable	399,333	458,025	-	-	-	-	399,333	458,025
Interfund balances	3,585,661	3,081,598	(3,585,661)	(3,081,598)	-	-	-	-
Prepaid expenses	909,502	417,041	-	-	-	-	909,502	417,041
	5,475,911	4,621,373	(3,585,661)	(3,081,598)	1,984,289	1,873,284	3,874,539	3,413,059
Property, buildings and equipment (Note 5)	-	-	3,764,377	4,584,234	-	-	3,764,377	4,584,234
	5,475,911	4,621,373	178,716	1,502,636	1,984,289	1,873,284	7,638,916	7,997,293

The accompanying notes to the financial statements are an integral part of this financial statements.

Children's Aid Society of London & Middlesex

Statement of financial position (continued)

as at March 31, 2016

	Operating fund		Capital fund		Restricted funds		Total	
	2016	2015	2016	2015	2016	2015	2015	
	\$	\$	\$	\$	\$	\$	\$	
Liabilities								
Current liabilities								
Bank indebtedness (Note 6)	4,366,228	5,102,775	-	-	-	-	4,366,228	5,102,775
Accrued vacation pay	2,400,098	2,588,144	-	-	-	-	2,400,098	2,588,144
Accrued payroll	482,163	358,152	-	-	-	-	482,163	358,152
Due to Ministry of Children and Youth Services	667,893	377,337	-	-	-	-	667,893	377,337
Other accounts payable and accrued liabilities (Note 17)	4,048,155	5,916,260	-	-	169,347	149,214	4,217,502	6,065,474
Statutory government remittances payable	366,079	427,496	-	-	-	-	366,079	427,496
UCCB Funds in trust (Note 4)	-	-	-	-	564,545	347,095	564,545	347,095
OCBe Funds in trust - savings program (Note 4)	-	-	-	-	373,248	456,341	373,248	456,341
Deferred revenue	-	50,000	-	-	-	-	-	50,000
Current portion of obligations under capital leases (Note 7)	-	-	-	220,903	-	-	-	220,903
	12,330,616	14,820,164	-	220,903	1,107,140	952,650	13,437,756	15,993,717
Obligations under capital leases (Note 7)	-	-	-	304,782	-	-	-	304,782
Long-term accrued liabilities	-	386,864	-	-	-	-	-	386,864
Accrued benefit obligation (Note 8)	1,118,216	1,169,938	-	-	-	-	1,118,216	1,169,938
	13,448,832	16,376,966	-	525,685	1,107,140	952,650	14,555,972	17,855,301
Commitments (Note 11)								
Fund balances								
Invested in capital assets	-	-	178,716	976,951	-	-	178,716	976,951
Internally restricted - capital reserve (Note 16)	-	-	-	-	-	-	-	-
Externally restricted (Note 9)	-	-	-	-	877,149	920,634	877,149	920,634
Accumulated deficit (Note 10)	(7,972,921)	(11,755,593)	-	-	-	-	(7,972,921)	(11,755,593)
	(7,972,921)	(11,755,593)	178,716	976,951	877,149	920,634	(6,917,056)	(9,858,008)
	5,475,911	4,621,373	178,716	1,502,636	1,984,289	1,873,284	7,638,916	7,997,293

Approved by the Board

_____ Director

_____ Director

The accompanying notes to the financial statements are an integral part of this financial statements.

Children's Aid Society of London & Middlesex

Statement of operations and changes in fund balances year ended March 31, 2016

	Operating fund		Capital fund		Restricted funds		Total	
	2016	2015	2016	2015	2016	2015	2016	2015
	\$	\$	\$	\$	\$	\$	\$	\$
Revenue								
Government funding (Note 12)	63,956,992	64,609,362	76,006	-	-	-	64,032,998	64,609,362
Family allowances - federal government	1,745,422	2,100,316	-	-	-	-	1,745,422	2,100,316
Recharges, recoveries and other	782,236	630,815	-	-	-	-	782,236	630,815
Contributions and fundraising	-	-	-	-	95,317	218,590	95,317	218,590
Interest	11,810	4,180	-	-	7,435	10,037	19,245	14,217
	66,496,460	67,344,673	76,006	-	102,752	228,627	66,675,218	67,573,300
Expenses								
Net expenses - operating fund (Schedule 1)	62,713,788	71,024,982	-	-	-	-	62,713,788	71,024,982
Other interest	-	-	22,673	30,721	-	-	22,673	30,721
Prevention programs and awards	-	-	-	-	146,237	154,477	146,237	154,477
Amortization	-	-	651,284	749,208	-	-	651,284	749,208
Loss on disposal of property, buildings and equipment	-	-	200,284	-	-	-	200,284	-
	62,713,788	71,024,982	874,241	779,929	146,237	154,477	63,734,266	71,959,388
Surplus (deficiency) of revenue over expenses	3,782,672	(3,680,309)	(798,235)	(779,929)	(43,485)	74,150	2,940,952	(4,386,088)
Transfer of funds (Note 16)	-	900,000	-	(900,000)	-	-	-	-
Fund balances, beginning of year	(11,755,593)	(8,975,284)	976,951	2,656,880	920,634	846,484	(9,858,008)	(5,471,920)
Fund balances, end of year	(7,972,921)	(11,755,593)	178,716	976,951	877,149	920,634	(6,917,056)	(9,858,008)

The accompanying notes to the financial statements are an integral part of this financial statements.

Children's Aid Society of London & Middlesex

Statement of cash flows year ended March 31, 2016

	2016	2015
	\$	\$
Operating activities		
Surplus (deficiency) of revenues over expenses	2,940,952	(4,386,088)
Less items not affecting cash		
Amortization of property, building and equipment	651,284	749,208
Loss on disposal of property, building and equipment	200,284	-
Loss on write-off of property, building and equipment	349,075	-
Decrease in accrued benefit obligation	(51,722)	(75,886)
(Decrease) increase in long-term accrued liabilities	(386,864)	223,683
Net change in non-cash working capital balances (Note 14)	(1,950,918)	1,580,022
	1,752,091	(1,909,061)
Investing activity		
Acquisition of property, building and equipment (Note 5)	(380,786)	(5,759)
Financing activities		
(Increase) decrease in restricted cash	(134,357)	17,630
(Decrease) increase in bank indebtedness	(736,547)	2,213,023
Repayment of obligations on capital leases	(525,685)	(233,360)
	(1,396,589)	1,997,293
Net change in cash	(25,284)	82,473
Cash, beginning of year	1,073,579	991,106
Cash, end of year	1,048,295	1,073,579

The accompanying notes to the financial statements are an integral part of this financial statements.

Children's Aid Society of London & Middlesex

Notes to the financial statements

March 31, 2016

1. Purpose of the organization

Funded under the Child and Family Services Act, The Children's Aid Society of London & Middlesex (the "Society") provides child welfare services, including child protection, family assistance, parental relief, foster care, group care, institutional care, and adoption programs to children and families in the designated area.

The Society is exempt from income taxes under section 149(1)(d) of the Canadian Income Tax Act.

2. Summary of significant accounting policies

The financial statements have been prepared by management of the Society in accordance with Canadian public sector accounting standards and reflect the following significant accounting policies:

Fund accounting

In order to ensure observance of limitations placed on the use of resources available to the Society, the accounts of the Society are maintained in accordance with the principles of "fund accounting". Under these principles, resources for various purposes are classified for accounting and reporting purposes into funds that are in accordance with activities or objectives specified.

The operating fund accounts for the Society's operating activities.

The capital fund accounts for the society's real estate activities and capital equipment. The balance in this fund represents the net investment in capital assets.

The restricted funds account for endowments, trusts and other charitable activities which are distinct from the operating activities of the Society.

Cash

Cash includes cash on hand and balances with banks, net of bank overdrafts. Bank borrowings are considered to be financing activities.

Restricted cash

Restricted cash consists of externally restricted funding by the Ministry of Children and Youth Services (the "Ministry") for directives such as the Universal Child Care Benefit (UCCB) and Ontario Child Benefit equivalent (OCBe) programs.

Property, buildings and equipment

Purchased capital assets are recorded at cost. Contributed assets are recorded at fair value at the date of the contribution. Amortization is provided using the straight line method over the estimated useful lives of the assets, at the following annual rates using the half-year rule during the year of acquisition.

Buildings	4%
Equipment	10-20%
Leasehold improvements	5%
Vehicles	30%

Assets under capital leases

Assets under capital leases are accounted for at cost. Amortization is provided using the straight line method and is based on their estimated useful life using the following methods and rates:

Building equipment	4%
Equipment - computer hardware	20%

Children's Aid Society of London & Middlesex

Notes to the financial statements

March 31, 2016

2. Summary of significant accounting policies (continued)

Contributed services

The work of the Society is partly dependent on the voluntary services of members of the community. Donated services are not recognized in these financial statements due to the difficulty in determining their fair value.

Financial instruments

Financial assets and financial liabilities are initially recognized at fair value when the Society becomes a party to the contractual provisions of the financial instrument. Subsequently, all financial instruments are measured at amortized cost which approximates fair value.

With respect to financial assets measured at cost or amortized cost, the Society recognizes in net earnings an impairment loss, if any, when there are indicators of impairment and it determines that a significant adverse change has occurred during the period in the expected timing or amount of future cash flows. When the extent of impairment of a previously written-down asset decreases and the decrease can be related to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed to net earnings in the period the reversal occurs.

Future benefits - non-vesting sick leave benefits

On retirement, the Society provides for the payout of a portion of accrued sick pay for management and other eligible employees. Defined benefit plan retirement costs are calculated using the projected benefit method pro-rated on services and actuarial assumptions which reflect management's best estimate of the effects of future events. Market related values are used in the valuation of retirement fund assets.

Use of estimates

The preparation of these financial statements requires management to make estimates and assumptions that affect revenues and expenditures during the reporting periods. These estimates include amortization of property and equipment, accrued vacation pay, accrued payroll, accrued benefit obligations, and other accruals. Actual results could differ from these estimates.

3. Contracts with Ministry of Community and Society Services/Ministry of Children and Youth Services

The Society has service contracts with the Ministry of Community and Social Services/Ministry of Children and Youth Services. One requirement of the contracts is the production by management of a Transfer Payment Annual Reconciliation (TPAR) which shows a summary by service of all revenues and expenditures and any resulting surplus or deficit that relates to the contract.

The Fund Balance shows the surplus (deficit) position under these contracts as at March 31, 2016. The surplus (deficit) in a TPAR report will generally differ due to specific instructions for TPAR preparation.

4. Restricted cash

	2016	2015
	\$	\$
UCCB funds in trust	564,545	347,095
OCBe funds in trust - savings program	373,248	456,341
	937,793	803,436

Children's Aid Society of London & Middlesex

Notes to the financial statements

March 31, 2016

4. Restricted cash (continued)

The Society receives funds in trust for children in care pursuant to the UCCB Act and establishes individual Registered Education Savings Plan ("RESP") according to a policy directive from the Ministry of Children and Youth Services. The restricted cash portion represents such funding not yet contributed to a RESP. At March 31, 2016, \$564,545 (2015 - \$347,095) of funds are in Trust as the recipients of these funds are not eligible to setup an RESP account.

OCBe savings program

Similarly, a portion of the OCBe relating to children aged 15-17 is being held as savings per a 2008 Ministry of Children and Youth Services directive. The Ministry updated the directive in 2014.

OCBe activities program

Not all OCBe funds are required to be held in trust for the children and can be spent on children in the Society's care as long as they are younger than 18 years of age. In the current year, \$74 (2015 - \$107) of OCBe funds have not been spent on eligible children and are recorded in accounts payable.

5. Property, buildings and equipment

			2016	2015
	Cost	Accumulated amortization	Net book value	Net book value
	\$	\$	\$	\$
Land	1,030,000	-	1,030,000	1,030,000
Buildings	8,715,730	6,694,085	2,021,645	2,166,954
Equipment	4,321,675	3,822,099	499,576	357,013
Assets under capital lease	-	-	-	600,900
Leasehold improvement	289,274	76,118	213,156	427,904
Vehicles	82,072	82,072	-	1,463
	14,438,751	10,674,374	3,764,377	4,584,234

Included in property, buildings and equipment is a parcel of land donated to the Society by the Province of Ontario for consideration in the amount of \$1. The land is recorded at the appraised value of \$1,030,000 at the time of the donation. In the event of its future sale by the Society, all proceeds of disposition realized at that time must be returned to the Province of Ontario.

In addition, a portion of the costs of construction of the Society's building on the land were contributed by the Province of Ontario, the City of London and the County of Middlesex. In the event of a future sale of the building by the Society, the proceeds of disposition are to be returned to the Province of Ontario, the City of London and the County of Middlesex in proportion to their contributions.

Included in capital assets are additions of \$380,786 (2015 - \$303,514) of which \$0 (2015 - \$297,755) were financed through capital leases.

6. Bank indebtedness

The Society has bank indebtedness of \$4,366,228 including \$4,218,818 drawn on the loan facility and \$147,410 of outstanding cheques (2015 - \$5,102,775 including \$4,602,920 drawn on the loan facility and \$499,855 outstanding cheques). In the current year, the Society has available to it a revolving demand loan facility of \$4,400,000 (2015 - \$5,000,000). The secured facility bears interest of prime less 0.25%.

Children's Aid Society of London & Middlesex

Notes to the financial statements

March 31, 2016

7. Obligations under capital leases

	2016	2015
	\$	\$
Computer hardware lease contract in the amount of \$163,390, repayable in monthly instalments of \$4,910 including interest calculated at 4.96%, maturing on December 16, 2016	-	98,571
Computer hardware lease contract in the amount of \$87,469, repayable in monthly instalments of \$2,693 including interest calculated at 6.81%, maturing on June 13, 2016	-	38,621
Computer hardware lease contract in the amount of \$22,577, repayable in monthly instalments of \$702 including interest calculated at 7.43%, maturing on January 1, 2017	-	14,388
Building equipment lease contract in the amount of \$160,388, repayable in monthly instalments of \$3,159 including interest calculated at 6.77%, maturing on January 1, 2019	-	127,654
Computer hardware lease contract in the amount of \$242,082, repayable in monthly instalments of \$7,190 including interest calculated at 4.40%, maturing on September 15, 2017	-	203,916
Computer hardware lease contract in the amount of \$55,673, repayable in monthly instalments of \$1,670 including interest calculated at 5.06%, maturing on June 15, 2017	-	42,535
	-	525,685
Current portion	-	220,903
	-	304,782

All capital leases were paid in full during 2015-16

The total interest paid on the capital leases totaled \$22,673 (2015 - \$30,722).

There are no future minimum lease payments under the capital leases.

8. Pension plan and other employee future benefits

OMERS pension plan

The Society makes contributions to the Ontario Municipal Employees Retirement System ("OMERS") pension fund, which is a multi-employer plan, on behalf of 413 of its staff. The plan is a defined benefit plan, which specifies the amount of retirement benefit to be received by the employees, based on the length of service and rates of pay. The amount contributed to OMERS for fiscal 2016 was \$2,667,870 (2015 - \$2,765,891) for current service costs and is included as an expense in the statement of operations.

Non-vesting sick leave benefits

The eligibility and coverage are:

- All full-time bargaining unit employees hired prior to May 12, 2009, and all management members are eligible for a credit of 2 sick days for each month of service. The unused portion of an employee's sick leave will accrue up to a maximum of 120 days.
- All full-time bargaining unit employees hired after May 12, 2009 are eligible for a credit of 2 sick days for each month of service. The unused portion of an employee's sick leave will accrue up to a maximum of 90 days.

Children's Aid Society of London & Middlesex

Notes to the financial statements

March 31, 2016

8. Pension plan and other employee future benefits (continued)

Non-vesting sick leave benefits (continued)

- All full-time bargaining unit employees hired prior to June 27, 2000 and all management members, that have 10 or more years of continuous service, and cease to be employed because of pensionable retirement to OMERS due to age, disability or death, will be paid an amount equal to 50 % of their accumulated sick leave at their current salary or wage rate not to exceed 50% of the employee's annual salary or wage.

The Society measures the accrued benefit obligation for accounting purposes as at March 31 of each year.

	2016	2015
	\$	\$
Opening balance	1,169,938	1,245,824
Accrual for service, net of benefits taken	(289)	(77,304)
Interest on accrued benefits	46,798	49,833
Benefit payments	(98,231)	(48,415)
Ending balance	1,118,216	1,169,938

The significant assumptions used to determine the accrued benefit obligation are as follows:

	2016	2015
Discount rate	5.00%	5.00%
Estimated retirement age	60 years	60 years

	2016	2015
	\$	\$
Benefit expense (recovery)	46,509	(27,471)
Benefits paid/cash payments	(98,231)	(48,415)

9. Restrictions on use of fund balances

Restricted funds

Various restrictions apply to the externally restricted and endowment fund balances. For certain bequests, the previous year's interest and 10% of the previous year's principal may be expended annually on a service or project for families and children "not in care" for a period of three years. For bequests for special needs of family and children, the previous year's interest and 10% of the previous year's principal may be applied for the purpose of meeting special needs of families and children being served by the Society for a period of three years.

Funds held in trust

At March 31, 2016 there were 518 children (2015 - 362) with RESP accounts, with \$310,996 (2015 - \$216,032) of funding contributed to these RESP accounts in the current year. These funds are held in trust in the children's' names and are not included in the Society's assets.

Children's Aid Society of London & Middlesex

Notes to the financial statements

March 31, 2016

10. Operating fund deficit

Government funding does not provide for vacation pay or accrued benefits that have been incurred but not paid. However, funding is provided for these obligations as payments are made.

The accumulated operating fund deficit is comprised of:

	2016	2015
	\$	\$
Accrued vacation and compensation time	2,682,066	2,588,144
Accrued benefit obligation	1,118,216	1,169,938
Accrued health spending	343,300	309,920
Accumulated operating deficit	3,829,339	7,687,591
	7,972,921	11,755,593

11. Commitments

The Society leases certain premises, computer equipment and office equipment under operating leases. Future lease payments are for an aggregate amount of \$1,951,023 and include the following amounts payable over the next five years:

	\$
2016/17	773,528
2017/18	765,195
2018/19	295,195
2019/20	117,105
2020/21	-

12. Government funding

	2016	2015
	\$	\$
Operating fund		
Child Welfare Program - Province of Ontario	64,032,998	64,609,362

The Society is dependent on the Province of Ontario for its future funding requirements. Government funding consists of the following:

	2016	2015
	\$	\$
Capital funding (Note 13)	76,006	-
A760 funding		
Volume-based allocation	27,319,069	26,722,564
Socio-economic allocation	19,371,644	19,113,720
Pre-formula adjustment	10,343,732	10,343,732
Mitigation component	4,202,966	6,307,138
Policy priority funding	1,238,250	986,658
Previous fiscal year funding allocation	1,481,331	1,135,550
	64,032,998	64,609,362

Children's Aid Society of London & Middlesex

Notes to the financial statements

March 31, 2016

13. Ministry services contracts

During the year, funds are provided by the Province of Ontario under the terms of the various service contracts and the amounts expended by the Society during the year. As these funds do not directly relate to the operations of the Society, the funds received and distributed are excluded from the statement of revenues and expenses, with the exception of the 2016 A710 contract. The revenue related to A710 in 2016 was recognized in the statement of revenues and expenses since the item was set up as a capital asset. For all contracts, if all funds were not spent by year-end, the funds are payable back to the Province of Ontario and are presented in accounts payable. The funds received and distributed for the programs are disclosed in Schedules 2 to 5.

14. Net change in non-cash working balances related to operations

	2016	2015
	\$	\$
Decrease (increase) in accounts receivable and receivables from the Ministry	81,362	(45,390)
Decrease in statutory government remittances receivable	58,692	26,638
Increase in prepaid expenses	(492,461)	(24,748)
(Decrease) increase in accrued vacation pay	(188,046)	84,197
Increase in accrued payroll	124,011	213,191
Increase in due to Ministry of Children and Youth Services	290,556	358,215
(Decrease) increase in other accounts payable and accrued liabilities	(1,847,972)	905,538
(Decrease) increase in statutory government remittances payable	(61,417)	37,511
Increase (decrease) in UCCB funds in trust	217,450	(30,117)
(Decrease) increase in OCBE funds in Trust	(83,093)	12,487
(Decrease) increase in deferred revenue	(50,000)	42,500
	(1,950,918)	1,580,022

Non-cash transactions

During the year, the Society entered into leases of building and network hardware totaling \$0 (2015 - \$297,755) that is not shown on the statement of cash flows since it was financed through capital leases.

15. Financial instruments

Interest rate risk

Interest rate risk refers to the consequences of interest rate changes on the bank indebtedness. The demand loan secured facility bears interest of prime less 0.25%. This floating rate instrument subjects the Society to a cash flow risk.

Credit risk

The Society collects balances from the Province of Ontario in the normal course of its operations and due to the nature of the receivables, the Society does not need to maintain a provision for losses.

Liquidity risk

Liquidity risk is the risk of being unable to meet a demand for cash or fund obligations as they come due. The Society manages its liquidity risk by constantly monitoring forecasted and actual cash flow and financial liability maturities.

Accounts payable and accrued liabilities are generally repaid within 30 days. As for the revolving demand credit facility the bank can demand repayment and/or cancel the availability of the facility at any time in its sole discretion.

Children's Aid Society of London & Middlesex

Notes to the financial statements

March 31, 2016

16. Transfer from capital fund to operating fund

In 2012 the Society sold group homes and the gain of \$1,106,367 was placed in the internally restricted capital reserve to eventually be used to acquire replacement property and buildings of the Society. In 2014, the Board of Directors of the Society approved the transfer of up to \$1,106,367 from the internally restricted capital reserve to the operating fund. The amount that was transferred during 2016 totaled \$0 (2015 - \$900,000).

17. Contingent liabilities

The Society has accrued for \$87,800 (2015 - \$81,600) in other accounts payable and accrued liabilities on the statement of financial position for the deductible portion of outstanding claims for which the Agency is fully insured.

18. Comparative figures

Certain comparative figures have been reclassified to conform to the current year's presentation.

Children's Aid Society of London & Middlesex

Statement of net expenses - operating fund - Schedule 1
year ended March 31, 2016

	2016	2015
	\$	\$
Expenses		
Salaries	24,854,690	26,621,749
Boarding rate payments	21,130,010	25,207,845
Employee benefits	6,598,341	6,770,426
Client's personal needs	2,681,367	2,599,194
Travel	1,338,691	1,505,826
Building occupancy	1,235,591	1,202,463
Medical and related services	1,213,707	1,347,217
Transition costs - severance	1,172,648	1,448,562
Technology	969,992	845,031
Office administration	418,250	494,517
Professional services - client	276,219	2,087,841
Insurance	255,014	223,214
Miscellaneous	190,166	183,751
Financial assistance	127,300	181,260
Professional services - non-client	122,778	162,072
Training, education and conferences	84,790	82,577
Program expenses	30,404	45,036
Promotion and publicity	13,830	16,401
	62,713,788	71,024,982

The accompanying notes to the financial statements are an integral part of this financial statements.

Children's Aid Society of London & Middlesex

Statement of financial activity - Schedule 2

A346 Child Abuse Program

year ended March 31, 2016

	2016	2015
	\$	\$
Revenue	15,000	15,000
Expenses		
Project coordination costs	5,566	12,112
Miscellaneous	9,434	2,888
	15,000	15,000
Excess of revenues over expenses (Note 13)	-	-

The accompanying notes to the financial statements are an integral part of these financial statements.

Children's Aid Society of London & Middlesex

Statement of financial activity - Schedule 3

8847 Adult Community Living - Transitional Aged Youth Program
year ended March 31, 2016

	2016	2015
	\$	\$
Revenue	1,641,243	1,554,845
Expenses		
Per diems and miscellaneous	1,641,243	1,554,845
Excess of expenses over revenues (Note 13)	-	-

The accompanying notes to the financial statements are an integral part of these financial statements.

Children's Aid Society of London & Middlesex

Statement of financial activity - Schedule 4

A710 Partner Facility Renewal - Capital
year ended March 31, 2016

	2016	2015
	\$	\$
Revenue (Note 13)	76,006	37,000
Expenses	76,006	23,314
Excess of expenses over revenues (Note 13)	-	13,686

The accompanying notes to the financial statements are an integral part of these financial statements.

Children's Aid Society of London & Middlesex

Statement of financial activity - Schedule 5
A508 Children's Community Support Other
year ended March 31, 2016

	2016	2015
	\$	\$
Revenue	34,710	-
Expenses	34,710	-
Excess of expenses over revenues (Note 13)	-	-

The accompanying notes to the financial statements are an integral part of these financial statements.